

Suncoast Pointe Homeowner's Association

Estimated Operating Budget

For the period January 1 - December 31, 2019

Total Homes 330

	2018	2019
	Budget	Approved
<u>INCOME</u>		
6310	Assessment Income	\$92,400.00
	TOTAL INCOME	\$92,400.00
<u>ADMINISTRATIVE</u>		
7010	Management Fee	\$15,000.00
7020	CPA Review	\$600.00
7160	Legal Expense	\$4,691.75
7250	Bank Charges	\$125.00
7280	Insurance-General Liability	\$4,389.29
7500	Annual Corporate Report	\$62.00
7315	Website Expenses	\$600.00
7300	Administrative Fees	\$3,900.00
7990	Bad Debt Expense	\$7,000.00
7305	Abatement Expenses	\$0.00
7040	Income Taxes	\$0.00
7600	Community Events	\$5,000.00
	Reserve Study	\$3,000.00
<u>MAINTENANCE</u>		
9600	Landscape Maintenance	\$1,200.00
9110	General Maintenance	\$2,500.00
9605	Resident Violation/Force	\$2,000.00
7700	3517 Fyfield Rental	\$0.00
<u>UTILITIES</u>		
8910	Electricity	\$300.00
	TOTAL OPERATING	\$42,368.04
<u>RESERVES</u>		
9920	Asphalt	\$50,031.96
9950	General Reserve Fund	\$39,838.00
	TOTAL OPERATING	\$52,562.00
	TOTAL RESERVES	\$39,838.00
	TOTAL EXPENSES	\$92,400.00

Assessments payable in
quarterly installments of
\$70.00