

Suncoast Pointe Homeowner's Association
2021 Approved Budget Summary

	2019 Actual	2020 Budget	2021 Forecast	2021 Approved
INCOME				
6310 Assessment Income	\$105,317.75	\$92,400.00	\$93,928.12	\$92,400.00
TOTAL INCOME	\$105,317.75	\$92,400.00	\$93,928.12	\$92,400.00
MANAGEMENT AND ADMINISTRATIVE				
7010 Management Fee	\$14,060.00	\$15,000.00	\$13,865.25	\$13,860.00
7020 CPA Review	\$0.00	\$0.00	\$550.00	\$550.00
7030 Reserve Study	\$550.00	\$0.00	\$0.00	\$0.00
7040 Income Taxes	\$557.00	\$1,100.00	\$0.00	\$0.00
7160 Legal Expense	\$6.00	\$5,500.00	\$1,939.03	\$3,600.00
7280 Insurance-General Liability	\$2,440.50	\$4,600.00	\$2,602.60	\$2,613.00
7290 Insurance - Public Officials	\$2,019.51		\$2,294.04	\$2,442.00
7300 Administrative Fees	\$7,616.25	\$8,000.00	\$9,393.27	\$8,100.00
7305 Abatement Expenses	\$360.00	\$2,000.00	\$0.00	\$1,920.00
7315 Website Expenses	\$61.25	\$500.00	\$360.00	\$720.00
7500 Annual Corporate Report	\$3,129.93	\$62.00	\$61.25	\$62.00
7600 Community Events	\$160.00	\$5,000.00	\$1,496.80	\$6,395.04
7990 Bad Debt Expense	\$19,696.01	\$3,500.00	\$0.00	\$4,200.00
TOTAL MANAGEMENT & ADMIN.	\$50,656.45	\$45,262.00	\$32,562.24	\$44,462.04
MAINTENANCE				
9110 General Maintenance	\$2,251.62	\$2,500.00	\$694.20	\$4,200.00
9600 Landscape Maintenance	\$4,970.00	\$2,500.00	\$3,080.00	\$0.00
9605 Resident Violation/Force Mows	\$0.00	\$2,000.00	\$0.00	\$3,600.00
TOTAL MAINTENANCE EXPENSE	\$7,221.62	\$7,000.00	\$3,774.20	\$7,800.00
UTILITY EXPENSE				
8910 Electricity	\$256.93	\$300.00	\$238.82	\$300.00
TOTAL UTILITIES	\$256.93	\$300.00	\$238.82	\$300.00
RESERVES				
General Reserve Fund	\$40,616.23	\$39,838.00	\$40,337.76	\$39,837.96
TOTAL RESERVES	\$40,616.23	\$39,838.00	\$40,337.76	\$39,837.96
TOTAL EXPENSES	\$98,751.23	\$92,400.00	\$76,913.02	\$92,400.00
NUMBER OF UNITS	330	330	330	330
ANNUAL ASSESSMENT AMOUNT	\$299.25	\$280.00	\$233.07	\$280.00
TO BE PAID QUARTERLY	\$74.81	\$70.00	\$58.27	\$70.00